

AMENDMENT NO. _____

Signature of Sponsor

AMEND Senate Bill No. 2915*

House Bill No. 2669

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by adding the following as a new appropriately designated section of the printed bill as amended:

SECTION _____. Tennessee Code Annotated, Section 67-6-103(d) is amended by adding the following as new, appropriately designated subdivisions:

() Notwithstanding any other provision of law to the contrary, any municipality in a county having a population of not less than eight hundred twenty-five thousand (825,000) nor more than eight hundred thirty thousand (830,000) which incurs debt to improve or expand an existing facility to house a National Football League franchise shall have apportioned and distributed to such municipality an amount equal to the amount of state tax revenue derived from the sale of admissions to games of the National Football League franchise and also the sale of food and drink sold on the premises of such sports facility in conjunction with such games, parking charges, and related services, as well as the sale by such franchise, within the county in which the games take place, of authorized franchise goods and products associated with its operations as a National Football League franchise. Such amount distributed to the municipality shall be for the exclusive use of a municipal agency formally designated by the municipality. Such revenues shall be paid to the municipality whether or not such municipality secured the sports franchise and shall be paid even if such municipality subleases the facility to third parties.

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() The provisions of this act shall apply only for the period of time during which such franchise plays regular season or exhibition games in such municipality.